FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: Universal Sompo General Insurance Company Ltd. Registration No: 134

Date: As on March 31, 2024

Registration N	0. 134		Date: As on March 31, 2024			(₹ in Lakhs)
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to
			Proportional	Non- Proportional	Facultative	reinsurers / Total reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above	2	-	40.50	73.02	0.04%
2	No. of Reinsurers with rating AA but less than AAA	21	11,725.38	608.85	7,983.20	8.04%
3	No. of Reinsurers with rating A but less than AA	42	24,530.97	2,165.42	4,676.30	12.41%
4	No. of Reinsurers with rating BBB but less than A	25	7,484.32	771.84	2,906.52	4.41%
5	No. of Reinsurers with rating less than BBB	4	(6.14)	-	2,550.10	1.01%
	Total (A)	94	43,734.53	3,586.61	18,189.14	
	With In India					
1	Indian Insurance Companies	15	-	-	1,411.09	0.56%
2	FRBs	8	1,00,199.45	1,155.04	191.09	40.16%
3	GIC Re	1	78,397.89	5,605.33	386.09	33.37%
4	Other (to be Specified)	-	-	-	-	0.00%
	Total (B)	24	1,78,597.33	6,760.36	1,988.27	74.09%
	Grand Total (C)= (A)+(B)	118	2,22,331.86	10,346.97	20,177.42	100.00%

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter